



**Audit Committee  
Meeting Minutes  
November 19, 2024**

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A meeting of the Audit Committee of the Board of Trustees was held on November 19, 2024.

Committee members present: Dawn Erlandson, Chair; Jim Grabowska, Vice Chair; Jay Cowles, Tim Huebsch, Jana Johnson

Committee members absent: None.

Other board members present: Idman Ibrahim, Jerry Janezich, Jacquie Johnson, Roger Moe, Christopher Richter, Kathy Sheran, George Soule, Cheryl Tefer

Staff present: Scott Olson, Chancellor; Amy Jorgenson, Chief Audit Officer, Bill Maki, Vice Chancellor for Finance and Facilities

Meeting materials and audio recordings are available on the [Board of Trustees website](#).

Committee Chair Erlandson called the meeting to order at 10:46 a.m.

**Agenda Item 1: Approval of the Meeting Minutes for June 17, 2024**

Committee Chair Erlandson asked if there are any changes or amendments to the minutes then asked for a motion to approve. Trustee Grabowska made the motion and Trustee Cowles provided a second.

A roll call vote was conducted and the minutes were approved unanimously.

**Agenda Item 2: FY2025 Committee Workplan**

Committee Chair Erlandson invited Amy Jorgenson, Chief Audit Officer to present the FY2025 Committee Workplan, as detailed in the meeting materials.

This being an informational item, there was no vote taken.

**Agenda Item 3: Review Audit Results and Approve Release of Financial Statements and Federal Student Financial Aid Audit**

Committee Chair Erlandson invited Amy Jorgenson, Bill Maki, Vice Chancellor for Finance and Facilities, Metody Popov, System Director Financial Reporting, Don Loberg, Managing Principal with CliftonLarsonAllen, LLP, Chris Knopik, Principal with CliftonLarsonAllen, and Brenda

Scherer, Signing Director with CliftonLarsonAllen, to present the Audit Results and approval of the release of the financial statements and Federal Student Financial Aid audit, as detailed in the meeting materials.

Committee Chair Erlandson asked committee members to consider the following recommended committee motion:

*The Audit Committee has reviewed the fiscal year 2024 audited financial statements and discussed them with representatives of management and Minnesota State's external auditing firm. The committee recommends the Board of Trustees approve the release of the fiscal year 2024 audited financial statements as submitted.*

Trustee Grabowska made the motion and Trustee Cowles seconded. A roll call vote was conducted. The vote was as follows:

Trustee Erlandson Yes  
Trustee Grabowska Yes  
Trustee Cowles Yes  
Trustee Huebsch Yes  
Trustee Jana Johnson Yes

The committee voted to approve the recommended motion.

### **Adjournment**

The committee chair adjourned the meeting at 10:38 a.m.